

Due to ISBE on Wednesday, October 15, 2025
SD/JA25

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217785-8779

School District
 Joint Agreement

**Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2025**

Accounting Basis:

CASH
 ACCRUAL

Certified Public Accountant Information

Name of Auditing Firm: **RUSSELLEIGH & ASSOCIATES LLC**
Name of Audit Manager: **RUSS LEIGH**
Address: **228 E MAIN ST**
City: **HOOPESTON** State: **IL** Zip Code: **60942**
Phone Number: **217-283-9336** Fax Number: **217-283-9736**
IL License Number (if digit): **065.018319** Expiration Date: **9/30/2027**
Email Address: **admin@russeleigh.com**

School District Lookup Tool: School District Directory

Filing Status:

Auditors must submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system.
Superintendents/Directors must upload the limitation of administrative costs and corrective action plan (as applicable).
Annual Financial Report (AFR) Instructions

Annual Financial Report Questions 217-785-8779 or finance@isbe.net
Single Audit Questions 217-782-7970 or fsm@isbe.net

School District/Joint Agreement Information

School District/Joint Agreement Number: **32000000046**
County Name: **Kankakee**
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDDT will populate): **Kankakee Area Reg Voc Ed System**
Address:
City:
Email Address:
Zip Code:

Annual Financial Report

Type of Auditor's Report issued:
 Qualified
 Adverse
 Disclaimer
 Unqualified

Reviewed by District Superintendent/Administrator
 Provided to Township Treasurer (Cook County only)
 Provided to Regional Superintendent/ISC Director

District Superintendent/Administrator Name (Type or Print):
Name of Township:
Township Treasurer Name:
Email Address:
Telephone:
Signature & Date:
Fax Number:
Regional Superintendent/Cook ISC Executive Director Name:
Email Address:
Telephone:
Fax Number:

ISBE Form SD50-35/JA50-60 (07/25-version1)
32-000-0000-46_AFR25 Kankakee Area Reg Voc Ed System

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. **All errors must be explained in the Itemization tab.**
 Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
3. **Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before October 15. Please see AFR Instructions for complete submission procedures.
IWAS
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes".
 These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
 For embedding instructions see "Opinions & Notes" tab of this form.
 Note: In Windows 7 and above, files can be saved in Adobe Acrobat (*.pdf) and embedded even if you do not have the software.
5. **Submit Paper Copy of AFR with Signatures**
 - a) The auditor must send an official paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
 - b) Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) and the Regional Superintendent's office with a copy no later than October 15, annually.
 Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
6. **Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY24 AFR (ISBE FORM 50-35), FY24 Annual Statement of Affairs (ISBE Form 50-37), or FY25 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]*.

- 15. The district has Issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - QUALIFICATIONS OF AUDITING FIRM


- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

RUSSELLEIGH & ASSOCIATES LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



Signature of Audit Manager or Firm

10/10/25

mm/dd/yyyy

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

	Tax Year 2024		Equalized Assessed Valuation (EAV):		
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.000000 +	0.000000 +	0.000000 =	0.000000	0.000000

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
1,400,696	1,400,697	(1)	57,058

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0 +	0 +	0 +	0 +	0 +
Other	Total			
0 =	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts. Enter x in a.or b.
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	0

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

[Empty text box for comments]

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Kankakee Area Reg Voc Ed System
District Code: 320000000046
County Name: Kankakee

1. **Fund Balance to Revenue Ratio:**
 Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
2. **Expenditures to Revenue Ratio:**
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
 Possible Adjustment:
3. **Days Cash on Hand:**
 Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)
4. **Percent of Short-Term Borrowing Maximum Remaining:**
 Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)
5. **Percent of Long-Term Debt Margin Remaining:**
 Long-Term Debt Outstanding (P3, Cell H38)
 Total Long-Term Debt Allowed (P3, Cell H32)

Total	Ratio	Score	2
57,058.00	0.041	Weight	0.35
1,400,696.00		Value	0.70
0.00			
Total	Ratio	Score	3
1,400,697.00	1.000	Adjustment	0
1,400,696.00		Weight	0.35
0.00		Value	1.05
Total	Days	Score	1
57,058.00	14.66	Weight	0.10
3,890.83		Value	0.10
Total	Percent	Score	#DIV/0!
0.00	#DIV/0!	Weight	0.10
0.00		Value	#DIV/0!
Total	Percent	Score	#VALUE!
0.00	#VALUE!	Weight	0.10
Enter x in a.or b.		Value	#VALUE!

Total Profile Score: #DIV/0! *

Estimated 2026 Financial Profile Designation: #DIV/0!

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
		Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1	ASSETS										
2	(Enter Whole Dollars)										
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		57,058								
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		57,058	0	0	0	0	0	0	0	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction In Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Leases Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	499									
34	Total Current Liabilities										
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730									
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		57,058	0	0	0	0	0	0	0	0
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126									
46	Total Student Activity Current Assets For Student Activity Funds		0								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715									
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		0								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds		57,058	0	0	0	0	0	0	0	0
53	Total Current Assets District with Student Activity Funds		57,058								
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		0								
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds	714									
59	Reserved Fund Balance District with Student Activity Funds	730									
60	Unreserved Fund Balance District with Student Activity Funds		57,058								
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		57,058	0	0	0	0	0	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	0	0	0	0	0	0	0	0	0
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6	STATE SOURCES	3000	1,083,298	0	0	0	0	0	0	0	0
7	FEDERAL SOURCES	4000	317,398	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		1,400,696	0	0	0	0	0	0	0	0
9	Receipts/Revenues for "On Behalf" Payments ²	3998	0	0	0	0	0	0	0	0	0
10	Total Receipts/Revenues		1,400,696	0	0	0	0	0	0	0	0
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	353,499	0	0	0	0	0	0	0	0
13	Support Services	2000	286,859	0	0	0	0	0	0	0	0
14	Community Services	3000	0	0	0	0	0	0	0	0	0
15	Payments to Other Districts & Governmental Units	4000	760,339	0	0	0	0	0	0	0	0
16	Debt Service	5000	0	0	0	0	0	0	0	0	0
17	Total Direct Disbursements/Expenditures		1,400,697	0	0	0	0	0	0	0	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0	0	0	0
19	Total Disbursements/Expenditures		1,400,697	0	0	0	0	0	0	0	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(1)	0	0	0	0	0	0	0	0
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Leases ¹³	7400			0						
38	Transfer to Debt Service to Pay Interest on Leases ¹³	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800			0			0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7930									
44	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (30)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0		0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0		0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds										
79	Fund Balances without Student Activity Funds - July 1, 2024										
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		57,059	(1)	0	0	0	0	0	0	0
81	Fund Balances without Student Activity Funds - June 30, 2025		57,058	0	0	0	0	0	0	0	0
84	Student Activity Fund Balance - July 1, 2024		0								
85	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799									
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999									
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³										
91	Student Activity Fund Balance - June 30, 2025										

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025**

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	0	0	0	0	0	0	0	0	0
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
96	STATE SOURCES	3000	1,083,298	0	0	0	0	0	0	0	0
97	FEDERAL SOURCES	4000	317,398	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		1,400,696	0	0	0	0	0	0	0	0
99	Receipts/Revenues for "On Behalf" Payments ²	9998	0	0	0	0	0	0	0	0	0
100	Total Receipts/Revenues		1,400,696	0	0	0	0	0	0	0	0
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	353,499	0	0	0	0	0	0	0	0
103	Support Services	2000	286,859	0	0	0	0	0	0	0	0
104	Community Services	3000	0	0	0	0	0	0	0	0	0
105	Payments to Other Districts & Governmental Units	4000	760,339	0	0	0	0	0	0	0	0
106	Debt Service	5000	0	0	0	0	0	0	0	0	0
107	Total Direct Disbursements/Expenditures		1,400,697	0	0	0	0	0	0	0	0
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0	0	0	0
109	Total Disbursements/Expenditures		1,400,697	0	0	0	0	0	0	0	0
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(1)	0	0	0	0	0	0	0	0
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0	0	0	0	0
113	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2025		57,058	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational [10]	Operations & Maintenance [20]	Debt Services [30]	Transportation [40]	Municipal Retirement/ Social Security [50]	Capital Projects [60]	Working Cash [70]	Tort [80]	Fire Prevention & Safety [90]
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES [1000]										
4	40 VALUOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) 7										
6	Leasing Purposes Levy ^a	1130									
7	Special Education Purposes Levy	1140									
8	FICA/Medicare Only Purposes Levies	1150									
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District:										
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Hearing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230									
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes										
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
41	TRANSPORTATION FEES	1400									
42	Regular-Transp Fees from Pupils or Parents (In State)	1411									
43	Regular- Transp Fees from Other Districts (In State)	1412									
44	Regular- Transp Fees from Other Sources (In State)	1413									
45	Regular- Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch- Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch- Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch- Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch- Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult- Transp Fees from Pupils or Parents (In State)	1451									
60	Adult- Transp Fees from Other Districts (In State)	1452									
61	Adult- Transp Fees from Other Sources (In State)	1453									
62	Adult- Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510									
66	Gain or loss on sale of investments	1520									
67	Unrealized Gain or loss on investments	1530									
68	Total Earnings on Investments		0	0	0	0	0	0	0	0	0
69	FOOD SERVICE	1600									
70	Sales to Pupils - Lunch	1611									
71	Sales to Pupils - Breakfast	1612									
72	Sales to Pupils - A la Carte	1613									
73	Sales to Pupils - Other (Describe & Itemize)	1614									
74	Sales to Adults	1620									
75	Other Food Service (Describe & Itemize)	1690									
76	Total Food Service		0								
77	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
78	Admissions - Athletic	1711									
79	Admissions - Other (Describe & Itemize)	1719									
80	Fees	1720									
81	Book Store Sales	1730									
82	Other District/School Activity Revenue (Describe & Itemize)	1790									
83	Student Activity Funded Payments	1799									
84	Total District/School Activity Income (Without Student Activity Funds)		0	0	0	0					
85	Total District/School Activity Income (With Student Activity Funds)		0	0	0	0					

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	[100]	[70]	[40]	[40]	[50]	[60]	[70]	[80]	[90]
			Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	TEXTBOOK INCOME										
86	Rentals - Regular Textbooks	1800									
87	Rentals - Summer School Textbooks	1811									
88	Rentals - Adult/Continuing Education Textbooks	1812									
89	Rentals - Other (Describe & Itemize)	1813									
90	Sales - Regular Textbooks	1819									
91	Sales - Summer School Textbooks	1821									
92	Sales - Adult/Continuing Education Textbooks	1822									
93	Sales - Other (Describe & Itemize)	1823									
94	Other (Describe & Itemize)	1829									
95	Total Textbook Income	1890	0								
96	OTHER REVENUE FROM LOCAL SOURCES										
97	Rentals	1900									
98	Contributions and Donations from Private Sources	1910									
99	Impact Fees from Municipal or County Governments	1920									
100	Services Provided Other Districts	1930									
101	Refund of Prior Years' Expenditures	1940									
102	Payments of Surplus Moneys from TIF Districts	1950									
103	Drivers' Education Fees	1960									
104	Proceeds from Vendors' Contracts	1970									
105	School Facility Occupation Tax Proceeds	1980									
106	Payment from Other Districts	1983									
107	Sale of Vocational Projects	1991									
108	Other Local Fees (Describe & Itemize)	1992									
109	Other Local Revenues (Describe & Itemize)	1993									
110	Total Other Revenue from Local Sources	1999	0	0	0	0	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (Without Student Activity Funds 1799)	1000	0	0	0	0	0	0	0	0	0
112	Total Receipts/Revenues from Local Sources (With Student Activity Funds 1799)	1000	0								
113											
114	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
115	Flow-through Revenue from State Sources	2100									
116	Flow-through Revenue from Federal Sources	2200									
117	Other Flow-Through (Describe & Itemize)	2300									
118	Total Flow-Through Receipts/Revenues from One District to Another District	2600	0	0	0	0	0	0	0	0	0
119	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
120	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
121	Evidence Based Funding Formula (Section 18-B-8.15)	3001									
122	Reorganization Incentives (Accounts 3005-3021)	3005									
123	General State Aid - Fast Growth District Grant	3030									
124	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099									
125	Total Unrestricted Grants-in-Aid		0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	100	200	300	400	500	600	700	800	900
			Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4099)										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4005-4090)										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural Education Initiative (REI)	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0	0	0	0	0	0	0	0
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210									
195	Special Milk Program	4215									
196	School Breakfast Program	4220									
197	Summer Food Service Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4289									
201	Total Food Service		0	0	0	0	0	0	0	0	0
202	TITLE I										
203	Title I - Low Income	4300									
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Migrant Education	4340									
206	Title I - Other (Describe & Itemize)	4399									
207	Total Title I		0	0	0	0	0	0	0	0	0
208	TITLE IV										
209	Title IV - Student Support & Academic Enrichment Grant	4400									
210	Title IV - Part A - Student Support & Academic Enrichment Grants Sale and Drug Free Schools	4415									
211	Title IV - 21st Century Comm Learning Centers	4421									
212	Title IV - Other (Describe & Itemize)	4499									
213	Total Title IV		0	0	0	0	0	0	0	0	0
214	FEDERAL - SPECIAL EDUCATION										
215	Fed - Spec Education - Preschool Flow-Through	4600									
216	Fed - Spec Education - Preschool Discretionary	4605									
217	Fed - Spec Education - IDEA - Flow Through	4620									
218	Fed - Spec Education - IDEA - Room & Board	4635									
219	Fed - Spec Education - IDEA - Discretionary	4650									
220	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
221	Total Federal - Special Education		0	0	0	0	0	0	0	0	0
222	CTE - PERKINS										
223	CTE - Perkins - Title III E - Tech Prep	4770									
224	CTE - Other (Describe & Itemize)	4799									
225	Total CTE - Perkins		317,998	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	Federal - Adult Education	4810									
226	ARRA - General State Aid - Education Stabilization	4850									
227	ARRA - Title I - Low Income	4851									
228	ARRA - Title I - Neglected, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 1009g)	4855									
232	ARRA - IDEA - Part B - Preschool	4856									
233	ARRA - IDEA - Part B - Flow-Through	4857									
234	ARRA - Title IID - Technology-Formula	4860									
235	ARRA - Title IID - Technology-Competitive	4861									
236	ARRA - McKinney - Vento Homeless Education	4862									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									
239	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867									
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reinvestment	4869									
244	ARRA - General State Aid - Other Govt Services Stabilization	4870									
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds VII	4876									
251	Other ARRA Funds VIII	4877									
252	Other ARRA Funds IX	4878									
253	Other ARRA Funds X	4879									
254	Other ARRA Funds Ed Job Fund Program	4880									
255	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title III - Immigrant Education Program (IEP)	4905									
259	Title III - Language Inst Program - Limited Eng (LUIEP)	4909									
260	McKinney Education for Homeless Children	4920									
261	McKinney Education for Homeless Children	4920									
262	Title II - Eisenhower Professional Development Formula	4932									
263	Title II - Teacher Quality	4932									
264	Title II - Part A - Supporting Effective Instruction - State Grants	4935									
265	Federal Charter Schools	4960									
266	State Assessment Grants	4981									
267	Grant for State Assessments and Related Activities	4982									
268	Medicaid Matching Funds - Administrative Outreach	4991									
269	Medicaid Matching Funds - Fee-For-Service Program	4992									
270	Other Restricted Grants Received from Fed. Govt. (Describe & Itemize)	4998									
271	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State	4000	317,398	0	0	0	0	0	0	0	0
272	Total Receipts/Revenues from Federal Sources		317,398	0	0	0	0	0	0	0	0
273	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		1,400,656	0	0	0	0	0	0	0	0
274	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		1,400,656	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
1												
2												
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1000										
6	Tuition Payment to Charter Schools	1100										
7	Pre-K Programs	1115										
8	Special Education Programs (Functions 1200-1220)	1125										
9	Special Education Programs Pre-K	1225										
10	Remedial and Supplemental Programs K-12	1250										
11	Remedial and Supplemental Programs Pre-K	1275										
12	Adult/Continuing Education Programs	1300										
13	CTE Programs	1400										
14	Interscholastic Programs	1500	183,322	14,834	63,222	28,112	64,009				353,499	536,998
15	Summer School Programs	1600										
16	Gifted Programs	1650										
17	Driver's Education Programs	1700										
18	Bilingual Programs	1800										
19	Tuant Alternative & Optional Programs	1900										
20	Pre-K Programs - Private Tuition	1910										
21	Regular K-12 Programs - Private Tuition	1911										
22	Special Education Programs K-12 - Private Tuition	1912										
23	Special Education Programs Pre-K - Tuition	1913										
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914										
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										
26	Adult/Continuing Education Programs - Private Tuition	1916										
27	CTE Programs - Private Tuition	1917										
28	Interscholastic Programs - Private Tuition	1918										
29	Summer School Programs - Private Tuition	1919										
30	Gifted Programs - Private Tuition	1920										
31	Bilingual Programs - Private Tuition	1921										
32	Tuants Alternative/Optional Ed Programs - Private Tuition	1922										
33	Student Activity Fund Expenditures	1999										
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	183,322	14,834	63,222	28,112	64,009				353,499	536,998
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	183,322	14,834	63,222	28,112	64,009				353,499	536,998
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110										
39	Guidance Services	2120										
40	Health Services	2130	13,985	3,089	2,800						19,874	9,300
41	Psychological Services	2140										
42	Speech Pathology & Audiology Services	2150										
43	Other Support Services - Pupils (Describe & Itemize)	2190										
44	Total Support Services - Pupils	2100	13,985	3,089	2,800	0	0	0	0	0	19,874	9,300
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	61,120	17,323	72,653	3,496					154,592	79,059
47	Educational Media Services	2220										
48	Assessment & Testing	2230										
49	Total Support Services - Instructional Staff	2200	61,120	17,323	72,653	9,826	0	0	0	0	160,922	84,059
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	13,349	3,226	9,367						25,942	0
52	Executive Administration Services	2320										
53	Special Area Administration Services	2330										
54	Tort Immunity Services	2361,										
55	Total Support Services - General Administration	2300	13,349	3,226	9,367	0	0	0	0	0	25,942	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410									0	
58	Other Support Services - School Admin (Describe & Itemize)	2490	37,297	16,749							54,046	
59	Total Support Services - School Administration	2400	37,297	16,749	0	0	0	0	0	0	54,046	0
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	
62	Fiscal Services	2520	14,970	1,772	9,333						26,075	10,000
63	Operation & Maintenance of Plant Services	2540									0	
64	Pupil Transportation Services	2550									0	
65	Food Services	2560									0	
66	Internal Services	2570									0	
67	Total Support Services - Business	2500	14,970	1,772	9,333	0	0	0	0	0	26,075	10,000
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630									0	
72	Staff Services	2640									0	
73	Data Processing Services	2660									0	
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900									0	
76	Total Support Services	2000	140,721	42,159	94,153	9,826	0	0	0	0	286,859	103,359
77	COMMUNITY SERVICES (ED)	3000									0	
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110						760,339			760,339	760,339
81	Payments for Special Education Programs	4120						0			0	0
82	Payments for Adult/Continuing Education Programs	4130						0			0	0
83	Payments for CTE Programs	4140						0			0	0
84	Payments for Community College Programs	4170						0			0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
86	Total Payments to Other Govt Units (In-State)	4100			0			760,339			760,339	760,339
87	Payments for Regular Programs - Tuition	4210						0			0	0
88	Payments for Special Education Programs - Tuition	4220						0			0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						0			0	0
93	Other Payments to In-State Govt Units	4290						0			0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200						0			0	0
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390						0			0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400						0			0	0
104	Total Payments to Other Govt Units	4000			0			760,339			760,339	760,339
105	DEBT SERVICES (ED)	5000										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

1	2	A											K	L
		B	C	D	E	F	G	H	I	J	K	L		
Description (Enter Whole Dollars)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	(000)	(000)	(000)	
Funct#		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget			
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT													
107	Tax Anticipation Warrants													
108	Tax Anticipation Notes													
109	Corporate Personal Prop. Repl. Tax Anticipation Notes													
110	State Aid Anticipation Certificates													
111	Other Interest on Short-Term Debt													
112	Total Interest on Short-Term Debt													
113	Debt Services - Interest on Long-Term Debt													
114	Total Debt Services													
115	PROVISIONS FOR CONTINGENCIES (ED)													
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)	324,043	56,993	157,375	37,938	64,009	760,339	0	0	1,400,697	1,400,696			
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)	324,043	56,993	157,375	37,938	64,009	760,339	0	0	1,400,697	1,400,696			
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)													
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)													
120														
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)													
122	SUPPORT SERVICES (O&M)	2000												
123	SUPPORT SERVICES - PUPILS													
124	Other Support Services - Pupils (Funct. 2130 Describe & Itemize)	2100												
125	SUPPORT SERVICES - BUSINESS													
126	Direction of Business Support Services	2510												
127	Facilities Acquisition & Construction Services	2530												
128	Operation & Maintenance of Plant Services	2540												
129	Pupil Transportation Services	2550												
130	Food Services	2560												
131	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0	0	
132	Other Support Services (Describe & Itemize)	2900												
133	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0	0	
134	COMMUNITY SERVICES (O&M)	3000												
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000												
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)													
137	Payments for Regular Programs	4110												
138	Payments for Special Education Programs	4120												
139	Payments for CTE Programs	4140												
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4150												
141	Total Payments to Other Govt. Units (In-State)	4100		0										
142	Payments to Other Govt. Units (Out of State)	4400												
143	Total Payments to Other Govt Units	4000		0										
144	DEBT SERVICES (O&M)	5000												
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT													
146	Tax Anticipation Warrants	5110												
147	Tax Anticipation Notes	5120												
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130												
149	State Aid Anticipation Certificates	5140												
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150												
151	Total Debt Service - Interest on Short-Term Debt	5100					0							
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200												
153	Total Debt Services	5000												
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000												
155	Total Direct Disbursements/Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures													

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
157												
158	30 - DEBT SERVICES (DS)	4000										
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)											
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)	4110									0	
161	Payments for Regular Programs	4120									0	
162	Payments for Special Education Programs	4190									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4000					0				0	
164	Total Payments to Other Districts & Govt Units (In-State)	5000									0	
165	DEBT SERVICES (DS)											
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5110									0	
167	Tax Anticipation Warrants	5120									0	
168	Tax Anticipation Notes	5130									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5140									0	
170	State Aid Anticipation Certificates	5150									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5100					0				0	
172	Total Debt Services - Interest On Short-Term Debt	5200									0	
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5300									0	
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT											
174	(Lease/Purchase Principal Retired) ¹¹	5400									0	
175	DEBT SERVICES - OTHER (Describe & Itemize)	5000			0						0	
176	Total Debt Services	6000									0	
177	PROVISION FOR CONTINGENCIES (DS)											
178	Total Disbursements/ Expenditures											
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS	2100									0	
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2550									0	
185	SUPPORT SERVICES - BUSINESS	2900									0	
186	Pupil Transportation Services	2000									0	
187	Other Support Services (Describe & Itemize)	3000									0	
188	Total Support Services	4000									0	
189	COMMUNITY SERVICES (TR)											
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)	4110									0	
192	Payments for Regular Programs	4120									0	
193	Payments for Special Education Programs	4130									0	
194	Payments for Adult/Continuing Education Programs	4140									0	
195	Payments for CTE Programs	4170									0	
196	Payments for Community College Programs	4190									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4100			0						0	
198	Total Payments to Other Govt. Units (In-State)	4400									0	
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4000									0	
200	Total Payments to Other Govt Units	5000									0	
201	DEBT SERVICES (TR)											
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT	5110									0	
203	Tax Anticipation Warrants	5120									0	
204	Tax Anticipation Notes	5130									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5140									0	
206	State Aid Anticipation Certificates	5150									0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5100					0				0	
208	Total Debt Services - Interest On Short-Term Debt	5200									0	
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5300									0	
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT											
210	(Lease/Purchase Principal Retired) ¹¹										0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
212	Total Debt Services	5000									0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)	1000										
218	INSTRUCTION (MR/SS)											
219	Regular Programs	1100										0
220	Pre-K Programs	1125										0
221	Special Education Programs (Functions 1200-1220)	1200										0
222	Special Education Programs - Pre-K	1225										0
223	Remedial and Supplemental Programs - K-12	1250										0
224	Remedial and Supplemental Programs - Pre-K	1275										0
225	Adult/Continuing Education Programs	1300										0
226	CTE Programs	1400										0
227	Interscholastic Programs	1500										0
228	Summer School Programs	1600										0
229	Gifted Programs	1650										0
230	Driver's Education Programs	1700										0
231	Bilingual Programs	1800										0
232	Truants' Alternative & Optional Programs	1900										0
233	Total Instruction	1000		0								0
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110										0
237	Guidance Services	2120										0
238	Health Services	2130										0
239	Psychological Services	2140										0
240	Speech Pathology & Audiology Services	2150										0
241	Other Support Services - Pupils (Describe & Itemize)	2190										0
242	Total Support Services - Pupils	2100		0								0
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210										0
245	Educational Media Services	2220										0
246	Assessment & Testing	2230										0
247	Total Support Services - Instructional Staff	2200		0								0
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310										0
250	Executive Administration Services	2320										0
251	Special Area Administration Services	2330										0
252	Claims Paid from Self Insurance Fund	2361										0
253	Risk Management and Claims Services Payments	2365										0
254	Total Support Services - General Administration	2300		0								0
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410										0
257	Other Support Services - School Administration (Describe & Itemize)	2490										0
258	Total Support Services - School Administration	2400		0								0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510										0
261	Fiscal Services	2520										0
262	Facilities Acquisition & Construction Services	2530										0
263	Operation & Maintenance of Plant Services	2540										0
264	Pupil Transportation Services	2550										0
265	Food Services	2560										0
266	Internal Services	2570										0
267	Total Support Services - Business	2500		0								0
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610										0
270	Planning, Research, Development, & Evaluation Services	2620										0
271	Information Services	2630										0
272	Staff Services	2640										0
273	Data Processing Services	2660										0
274	Total Support Services - Central	2600		0								0
275	Other Support Services (Describe & Itemize)	2900										0
276	Total Support Services	2000		0								0
277	COMMUNITY SERVICES (MR/SS)	3000										0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										0
279	Payments for Regular Programs	4110										0
280	Payments for Special Education Programs	4120										0
281	Payments for CTE Programs	4140										0
282	Total Payments to Other Govt Units	4000		0								0
283	DEBT SERVICES (MR/SS)	5000										0
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110										0
286	Tax Anticipation Notes	5120										0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
288	State Aid Anticipation Certificates	5140										0
289	Other (Describe & Itemize)	5150										0
290	Total Debt Services - Interest	5000										0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
292	Total Disbursements/Expenditures			0								0
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530										0
299	Other Support Services (Describe & Itemize)	2900										0
300	Total Support Services	2000		0								0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110										0
304	Payments for Special Education Programs	4120										0
305	Payments for CTE Programs	4140										0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4150										0
307	Total Payments to Other Govt Units	4000		0								0
308	PROVISION FOR CONTINGENCIES (S&C/C)	6000										0
309	Total Disbursements/Expenditures			0								0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0
311												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
312												
313												
314												
315												
316												
317												
318												
319												
320												
321												
322												
323												
324												
325												
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361												
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363												
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369												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2	Support Services - Business	2500										
370	Direction of Business Support Services	2510										
371	Fiscal Services	2520										
372	Facilities Acquisition and Construction Services	2530										
373	Operation & Maintenance of Plant Services	2540										
374	Pupil Transportation Services	2550										
375	Food Services	2560										
376	Internal Services	2570										
377	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
378		2600										
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610										
381	Planning, Research, Development & Evaluation Services	2620										
382	Information Services	2630										
383	Staff Services	2640										
384	Data Processing Services	2660										
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900										
387	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
388	COMMUNITY SERVICES (TF)	3000										
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)	4110										
391	Payments for Regular Programs	4120										
392	Payments for Special Education Programs	4130										
393	Payments for Adult/Continuing Education Programs	4140										
394	Payments for CTE Programs	4170										
395	Payments for Community College Programs	4190										
396	Other Payments to In-State Govt Units (Describe & Itemize)	4100										
397	Total Payments to Other Dist & Govt Units (In-State)	4210										
398	Payments for Regular Programs - Tuition	4220										
399	Payments for Special Education Programs - Tuition	4230										
400	Payments for Adult/Continuing Education Programs - Tuition	4240										
401	Payments for CTE Programs - Tuition	4270										
402	Payments for Community College Programs - Tuition	4280										
403	Payments for Other Programs - Tuition	4290										
404	Other Payments to In-State Govt Units (Describe & Itemize)	4200										
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4310										
406	Payments for Regular Programs - Transfers	4320										
407	Payments for Special Education Programs - Transfers	4330										
408	Payments for Adult/Continuing Ed Programs - Transfers	4340										
409	Payments for CTE Programs - Transfers	4370										
410	Payments for Community College Program - Transfers	4380										
411	Payments for Other Programs - Transfers	4390										
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4300										
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4400										
414	Payments to Other Dist & Govt Units (Out of State)	4000										
415	Total Payments to Other Dist & Govt Units	4000										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Fund #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											0
418	Tax Anticipation Warrants	5110										0
419	Tax Anticipation Notes	5120										0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
421	State Aid Anticipation Certificates	5140										0
422	Other Interest or Short-Term Debt	5150										0
423	Total Debt Services - Interest on Short-Term Debt	5100						0				0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										0
425	(Lease/Purchase Principal Retired) ¹¹											0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400										0
427	Total Debt Services	5000						0				0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
429	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530										0
436	Operation & Maintenance of Plant Services	2540										0
437	Total Support Services - Business	2500			0	0	0	0	0	0	0	0
438	Other Support Services (Describe & Itemize)	2900										0
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110										0
442	Payments to Special Education Programs	4120										0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
444	Total Payments to Other Govt Units	4000						0				0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110										0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
449	Total Debt Service - Interest on Short-Term Debt	5100						0				0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
451	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300										0
452	Total Debt Service	5000						0				0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0

	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
	Description (Enter Whole Dollars)					
		Taxes Received 7-1-24 thru 6-30-25 (from 2023 Levy & Prior Levies) *	Taxes Received (from the 2024 Levy)	Taxes Received (from 2023 & Prior Levies)	Total Estimated Taxes (from the 2024 Levy)	Estimated Taxes Due (from the 2024 Levy) (Column E - C)
1						
2						
3				(Column B - C)		
4	Educational	0		0		0
5	Operations & Maintenance	0		0		0
6	Debt Services **	0		0		0
7	Transportation	0		0		0
8	Municipal Retirement	0		0		0
9	Capital Improvements	0		0		0
10	Working Cash	0		0		0
11	Tort Immunity	0		0		0
12	Fire Prevention & Safety	0		0		0
13	Leasing Levy	0		0		0
14	Special Education	0		0		0
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	0		0		0
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	0		0	0	0
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

A	B	C	D	E	F	G	H	I	J	K	
SCHEDULE OF SHORT-TERM DEBT											
1	Description (Enter Whole Dollars)										
2	Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025							
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPT)										
4	Total CPPT Notes										
5	TAX ANTICIPATION WARRANTS (TAW)										
6	Educational Fund										
7	Operations & Maintenance Fund										
8	Debt Services - Construction										
9	Debt Services - Working Cash										
10	Debt Services - Refunding Bonds										
11	Transportation Fund										
12	Municipal Retirement/Social Security Fund										
13	Fire Prevention & Safety Fund										
14	Other - (Describe & Itemize)										
15	Total TAWs	0	0	0							
16	TAX ANTICIPATION NOTES (TAN)										
17	Educational Fund										
18	Operations & Maintenance Fund										
19	Fire Prevention & Safety Fund										
20	Other - (Describe & Itemize)										
21	Total TANs	0	0	0							
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)										
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)										
24	General State Aid/Evidence-Based Funding Anticipation Certificates										
25	Total (All Funds)										
26	OTHER SHORT-TERM BORROWING										
27	Total Other Short-Term Borrowing (Describe & Itemize)										
28											
29											
30											
31	SCHEDULE OF LONG-TERM DEBT										
32	Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Counts Against Statutory Debt Limit? (Y/N)**	Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Any differences (Describe and Itemize)	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025	Amount to be Provided for Payment on Long-Term Debt
33	1. Working Cash Fund Bonds										
34	2. Funding Bonds										
35	3. Refunding Bonds										
36	4. Fire Prevent., Safety, Environmental and Energy Bonds										
37	5. Tort Judgment Bonds										
38	6. Building Bonds										
39	7. Leases										
40	8. Subscription-Based Information Technology Arrangements										
41	9. Other										
42	10. Other										
43	11. Other										
44	12. Other										
45	* Each type of debt issued must be identified separately with the amount:										
46	** Debits that do not count against the debt limit may include:										
47	58 Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)										
48	60 Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)										
49	61 Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15										
50	62 Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16										
51	63 Various individual exemptions; see 105 ILCS 5/19-1										
52	64 Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.										
53	65										

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2024									
3	RECEIPTS:									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	0				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	0				
6	Drivers' Education Fees				10-1970					
7	School Facility Occupation Tax Proceeds				30 or 60-1983					
8	Driver Education				10 or 20-3370					
9	Other Receipts (Describe & Itemize)					0				
10	Sale of Bonds				10, 20, 40 or 60-7200					
11	Total Receipts					0	0	0	0	0
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000					
14	Facilities Acquisition & Construction Services				20 or 60-2530					
15	Tort Immunity Services				80	0				
16	DEBT SERVICE:									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & Itemize)				30-5400					
20	Total Debt Services									0
21	Other Disbursements (Describe & Itemize)									
22	Total Disbursements					0	0	0	0	0
23	Ending Cash Basis Fund Balance as of June 30, 2025					0	0	0	0	0
24	Reserved Cash Balance				714					
25	Unreserved Cash Balance				730					
26	Total					0	0	0	0	0
SCHEDULE OF TORT IMMUNITY EXPENDITURES^a										
28	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:									
29	Total Claims Payments:					0				
30	Total Reserve Remaining:					0				
31	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.									
32	Expenditures:									
33	Workers' Compensation Act and/or Workers' Occupational Disease Act					0				
34	Unemployment Insurance Act					0				
35	Insurance (Regular or Self-Insurance)					0				
36	Risk Management and Claims Service					0				
37	Judgments/Settlements					0				
38	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					0				
39	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0				
40	Legal Services					0				
41	Principal and Interest on Tort Bonds					0				
42	Other - Explain on Itemization 44 tab					0				
43	Total					0				
44	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					0				OK
45	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.									
46	55 ILCS 5/5-1006.7									
47										
48										
49										
50										

	A	B	C	D	E	F	G	H	I	J	K	L				
1	CARES, CRRSA, and ARP SCHEDULE - FY 2025															
2	Please read schedule instructions before completing.															
3	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Click below for schedule instructions: SCHEDULE INSTRUCTIONS </div>															
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2025 <table style="float: right; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; padding: 2px;">Yes</td> <td style="border: 1px solid black; padding: 2px; text-align: center;"><input checked="" type="checkbox"/></td> <td style="border: 1px solid black; padding: 2px;">No</td> <td style="border: 1px solid black; padding: 2px; text-align: center;"><input type="checkbox"/></td> </tr> </table>												Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>													
5	If the answer to the above question is "YES", this schedule must be completed.															
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.															
7	Part 1: CARES, CRRSA, and ARP REVENUE															
8	Section A is for revenue recognized in FY 2025 reported on the FY 2025 AFR for FY 2022, FY 2023 and/or FY 2024 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports for expenditures reported in the prior year FY 2022, FY 2023, and/or FY 2024 AFR.															
9	Revenue Section A															
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total				
11	ESER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, H2, ST, DA)	4998										0				
12	ESER III (only) (ARP) (FRIS SUBPROGRAM CODE: E1, C0, C1, D1, E1, E1, PM, S1, PA, IS, SS, SS, SS, SS, SS, SS)	4998										0				
13	GER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: IC, JK, JL)	4998										0				
14	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: IC, JK, JL)	4998										0				
15	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, E1, P2, CT)	4998										0				
16	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HI)	4998										0				
17	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: IG, FS, AS, SW)	4998										0				
18	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0				
19	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0				
20	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0				
21	Total Revenue Section A															
22	Section B is for revenue recognized in FY 2025 reported on the FY 2025 AFR and for FY 2025 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports and reported in the FY 2025 AFR.															
23	Revenue Section B															
24	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total				
25	ESER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, H2, ST, DA)	4998										0				
26	GER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: IC, JK, JL)	4998										0				
27	ESER III (only) (ARP) (FRIS SUBPROGRAM CODE: E1, C0, C1, D1, E1, E1, PM, S1, PA, IS, SS, SS, SS, SS, SS, SS)	4998										0				
28	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: IC, JK, JL)	4998										0				
29	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, E1, P2, CT)	4998										0				
30	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HI)	4998										0				
31	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: IG, FS, AS, SW)	4998										0				
32	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0				
33	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0				
34	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0				
35	Total Revenue Section B															
36	(Remaining) Other Federal Revenue in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B															
37	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue															
38	Total Other Federal Revenue (Section A plus Section B)	4998	0	0	0	0	0	0	0	0	0	0				
39	Total Other Federal Revenue from Revenue Tab	4998	0	0	0	0	0	0	0	0	0	0				
40	Difference (must equal 0)		0	0	0	0	0	0	0	0	0	0				
41	Error must be corrected before submitting to USRE		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK				
42																

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
Review of the July 1, 2024 through June 30, 2025 FRIS Expenditures reports may assist in determining the expenditures to use below.												
Expenditure Section A:												
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures		
DISBURSEMENTS												
43	FUNCTION											
44	1. List the total expenditures for the Functions 1000 and 2000 below											
45	INSTRUCTION Total Expenditures	1000								0		
46	SUPPORT SERVICES Total Expenditures	2000								0		
47	2. List the specific expenditures in Functions: 2350, 2350, & 2500 below (these expenditures are also included in Function 2000 above)											
48	FULL-TIME Acquisition and Construction Services (Total)	3330								0		
49	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	1140								0		
50	FOOD SERVICES (Total)	3150								0		
51	3. List the technology expenses in Functions: 3000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
52	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000								0		
53	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000								0		
54	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)									0		

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	EXPENDITURES											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	(1000)	(2000)	(3000)
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
63	Expenditure Section B:											
64	ESSER II EXPENDITURES (CRRSA)											
65	FUNCTION											
66	1. List the total expenditures for the Functions 1000 and 2000 below											
67	INSTRUCTION Total Expenditures 1000											
68	SUPPORT SERVICES Total Expenditures 2000											
69	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
70	SUPPORT SERVICES (Total)											
71	2530											
72	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
73	2540											
74	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
75	2560											
76	FOOD SERVICES (Total)											
77	8. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
78	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT 1000											
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT 2000											
80	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
81	Total Technology											
82	Expenditure Section C:											
83	GEER I EXPENDITURES (CARES)											
84	FUNCTION											
85	1. List the total expenditures for the Functions 1000 and 2000 below											
86	INSTRUCTION Total Expenditures 1000											
87	SUPPORT SERVICES Total Expenditures 2000											
88	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
89	SUPPORT SERVICES (Total)											
90	2530											
91	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
92	2540											
93	FOOD SERVICES (Total)											
94	2560											
95	8. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
96	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT 1000											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT 2000											
98	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
99	Total Technology											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	Expenditure Section D:											
	GEER II EXPENDITURES (CRRSA)											
	FUNCTION											
	1. List the total expenditures for the Functions 1000 and 2000 below											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
	Expenditure Section E:											
	ESSER III EXPENDITURES (ARP)											
	FUNCTION											
	1. List the total expenditures for the Functions 1000 and 2000 below											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
99												
100												
101												
102												
103												
104												
105												
106												
107												
108												
109												
110												
111												
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134												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	DISBURSEMENTS											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	(1000)	(1100)	(1200)
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
135	Expenditure Section F:											
136	CRRSA Child Nutrition (CRRSA)											
137	FUNCTION											
138	1. List the total expenditures for the Functions 1000 and 2000 below											
140	1000											0
141	3000											0
142	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
144	2530											0
145	2540											0
146	2560											0
147	a. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
148	1000											0
149	2000											0
150	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
151	0						0					0
152	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)											
153												0
154	Expenditure Section G:											
155	ARP Child Nutrition (ARP)											
156	FUNCTION											
157	1. List the total expenditures for the Functions 1000 and 2000 below											
158	1000											0
159	2000											0
160	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
162	2530											0
163	2540											0
164	2560											0
165	b. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
167	1000											0
168	2000											0
169	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
170	0						0					0
171	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)											
172												0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	DISBURSEMENTS-											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
171	Expenditure Section H:											
172	ARP IDEA (ARP)											
173	FUNCTION											
174	1. List the total expenditures for the Functions 1000 and 2000 below											
175	1000											0
176	2000											0
177	INSTRUCTION Total Expenditures											
178	SUPPORT SERVICES Total Expenditures											
180	2. List the specific expenditures in Functions: 2340, 2346, & 2550 below (these expenditures are also included in Function 2000 above)											
181	2530											0
182	2540											0
183	2560											0
184	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
185	1000											0
186	2000											0
187	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)											
188	0	0	0	0	0	0	0	0	0	0	0	0
189	Expenditure Section I:											
190	ARP Homeless I (ARP)											
191	FUNCTION											
192	1. List the total expenditures for the Functions 1000 and 2000 below											
193	1000											0
194	2000											0
195	INSTRUCTION Total Expenditures											
196	SUPPORT SERVICES Total Expenditures											
197	2. List the specific expenditures in Functions: 2330, 2340, & 2550 below (these expenditures are also included in Function 2000 above)											
198	2530											0
199	2540											0
200	2560											0
201	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
202	1000											0
203	2000											0
204	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)											
205	0	0	0	0	0	0	0	0	0	0	0	0
206	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)											

CARES, CRRSA, ARF Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
207	Expenditure Section J:											
208	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
209	1. List the total expenditures for the Functions 1000 and 2000 below											
210	FUNCTION											
211	INSTRUCTION Total Expenditures	1000										0
212	SUPPORT SERVICES Total Expenditures	2000										0
213	2. List the specific expenditures in Functions: 2530, 2540, & 2550 below (these expenditures are also included in Function 2000 above)											
214	Facilities Acquisition and Construction Services (Total)	2530										0
215	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
216	FOOD SERVICES (Total)	2550										0
217	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
218	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (includes in Function 1000)	1000										0
219	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (includes in Function 2000)	2000										0
220	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
221	Expenditure Section K:											
222	Other CARES Act Expenditures (not accounted for above)											
223	1. List the total expenditures for the Functions 1000 and 2000 below											
224	FUNCTION											
225	INSTRUCTION Total Expenditures	1000										0
226	SUPPORT SERVICES Total Expenditures	2000										0
227	2. List the specific expenditures in Functions: 2530, 2540, & 2550 below (these expenditures are also included in Function 2000 above)											
228	Facilities Acquisition and Construction Services (Total)	2530										0
229	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
230	FOOD SERVICES (Total)	2550										0
231	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
232	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (includes in Function 1000)	1000										0
233	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (includes in Function 2000)	2000										0
234	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0

A	B	C	D	E	F	G	H	I	J	K	L	
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
1	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2024	Add: Additions July 1, 2024 thru June 30, 2025	Less: Deletions July 1, 2024 thru June 30, 2025	Cost Ending June 30, 2025	Life In Years	Accumulated Depreciation Beginning July 1, 2024	Add: Depreciation Allowable July 1, 2024 thru June 30, 2025	Less: Depreciation Deletions July 1, 2024 thru June 30, 2025	Accumulated Depreciation Ending June 30, 2025	Ending Balance Undepreciated June 30, 2025
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221				0					0	0
5	Depreciable Land	222				0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231				0	50				0	0
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240				0	20				0	0
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	1,958,542	64,009		2,022,551	10	1,485,935	79,912		1,565,847	456,704
12	5 Yr Schedule	252				0	5				0	0
13	3 Yr Schedule	253				0	3				0	0
14	Construction In Progress	260				0	-				0	0
15	Total Capital Assets	200	1,958,542	64,009	0	2,022,551		1,485,935	79,912	0	1,565,847	456,704
16	Non-Capitalized Equipment	700				0	10					
17	Allowable Depreciation								79,912			
18												

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
5							
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	1,400,697	
9	O&M	Expenditures 16-24, L155	Total Expenditures			0	
10	DS	Expenditures 16-24, L178	Total Expenditures			0	
11	TR	Expenditures 16-24, L214	Total Expenditures			0	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures			0	
13	TORT	Expenditures 16-24, L429	Total Expenditures			0	
14							
15							
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
17							
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125 Pre-K Programs			0	
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225 Special Education Programs Pre-K			0	
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300 Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600 Summer School Programs			0	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000 Community Services			0	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			760,339	
54	ED	Expenditures 16-24, L116, Col G	Capital Outlay			64,009	
55	ED	Expenditures 16-24, L116, Col I	Non-Capitalized Equipment			0	
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000 Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			0	
58	O&M	Expenditures 16-24, L155, Col G	Capital Outlay			0	
59	O&M	Expenditures 16-24, L155, Col I	Non-Capitalized Equipment			0	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE				Amount
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt				0
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services				0
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units				0
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt				0
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay				0
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment				0
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs				0
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K				0
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K				0
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs				0
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs				0
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services				0
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units				0
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs				0
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K				0
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K				0
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs				0
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs				0
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition				0
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition				0
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition				0
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition				0
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition				0
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition				0
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition				0
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition				0
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition				0
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition				0
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition				0
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition				0
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition				0
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services				0
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units				0
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay				0
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment				0
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)			\$	824,348
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)				576,349
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2024-2025				0.00
99			Estimated OEPP (Line 97 divided by Line 98)			\$	Complete Line 98
100							
101			PER CAPITA TUITION CHARGE				
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)			\$	0
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)				0
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)				0
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)				0
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)				0
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)				0
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)				0
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)				0
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)				0
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)				0
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service				0
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)				0
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks				0
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)				0
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks				0
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)				0
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)				0
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals				0
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts				0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts				0
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)				0
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education				0
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education				1,083,298
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed				0
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast				0
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative				0
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education				0

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
5							
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		0	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		0	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		0	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		0	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400	Total Title IV		0	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		0	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700	Total CTE - Perkins		317,398	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		0	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		0	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		0	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		0	
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY21, FY22, FY23, FY24, or FY25 revenue received in FY25 for FY21, FY22, FY23, FY24, or FY25 Expenses		0	
192							
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **			
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **			
196				Total Deductions for PCTC Computation (Line 104 through Line 194)	\$	1,400,696	
197				Net Operating Expense for Tuition Computation (Line 97 minus Line 196)		(824,347)	
198				Total Depreciation Allowance (from page 36, Line 18, Col I)		79,912	
199				Total Allowance for PCTC Computation (Line 197 plus Line 198)		(744,435)	
200				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025		0.00	
201				Total Estimated PCTC (Line 199 divided by Line 200) * \$		Complete Line 98	
202							
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
205	Under Reports, open the FY 2025 Special Education Funding Allocation Calculation Details and the FY 2025 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter 0 if the district does not have allocations for lines 193 and 194						

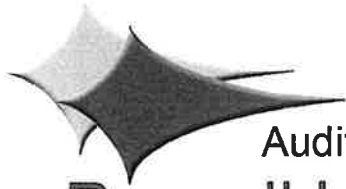
ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs						
7	Direction of Business Support Services (10, 50, and 80 -2510)						
8	Fiscal Services (10, 50, & 80 -2520)						
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)						
10	Food Services (10 & 80 -2560) Must be less than (P16, Col E-F, L65) *Only include food costs.						
11	Value of Commodities Received for Fiscal Year 2025 (Include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (10, 50, and 80 -2570)						
13	Staff Services (10, 50, and 80 -2640)						
14	Data Processing Services (10, 50, & 80 -2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18							
19	Instruction	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	289,490
20	Support Services:						
21	Pupil	1000					
22	Instructional Staff	2100		19,874		19,874	
23	General Admin.	2200		160,922		160,922	
24	School Admin.	2300		25,942		25,942	
25	Business:	2400		54,046		54,046	
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0
27	Fiscal Services	2520	26,075	0	26,075	0	0
28	Oper. & Maint. Plant Services	2540	0	0	0	0	0
29	Pupil Transportation	2550	0	0	0	0	0
30	Food Services	2560	0	0	0	0	0
31	Internal Services	2570	0	0	0	0	0
32	Central:						
33	Direction of Central Spt. Srv.	2610	0	0	0	0	0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620	0	0	0	0	0
35	Information Services	2630	0	0	0	0	0
36	Staff Services	2640	0	0	0	0	0
37	Data Processing Services	2660	0	0	0	0	0
38	Other:	2900	0	0	0	0	0
39	Community Services	3000	0	0	0	0	0
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)						
41	Total		26,075	550,274	26,075	550,274	
42			Restricted Rate*		Unrestricted Rate*		
43			Total Indirect Costs:	26,075	Total Indirect Costs:	26,075	26,075
44			Total Direct Costs:	550,274	Total Direct Costs:	550,274	550,274
45							= 4.74%

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2025					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	Kankakee Area Reg Voc Ed System		32-000-0000-46_AFR25 Kankakee Area Reg Voc Ed System			
7	Kankakee Area Reg Voc Ed System		32000000046			
8	<input checked="" type="checkbox"/> Check box if this schedule is not applicable.		Prior Fiscal Year		Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.	
9	<input type="checkbox"/> Indicate with an (X) if Deficit Reduction Plan is Required in the Budget		Current Fiscal Year		Next Fiscal Year	
10	Service or Function (Check all that apply)					
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

**This page is provided for detailed itemizations as requested within the body of the report.
Type Below.**

1. Page 17 - Acct 2490 - Other Support Services - School Admin - Director Expenses - \$54,046
2. Page 7 - Receipts/Revenue for On Behalf Payments - \$0. The employees run through Kankakee Area Career Center so they do not get this.



Audit / Tax / Consult

Russell Leigh

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Independent Auditor's Report

Board of Control
Kankakee Area Regional Vocational Education System
Bourbonnais, Illinois

Opinions

We have audited the accompanying financial statements of the Kankakee Area Regional Vocational Education System as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the System's basic financial statements as listed in the Table of Contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of Kankakee Area Regional Vocational Education System as of June 30, 2025, and its revenues received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education as described in Note 1C.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of the report, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Kankakee Area Regional Vocational Education System, as of June 30, 2025, or the changes in its financial position for the fiscal year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kankakee Area Regional Vocational Education System, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1C of the financial statements, the financial statements are prepared by Kankakee Area Regional Vocational Education System on the basis of the financial reporting provisions prescribed and permitted of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1C of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America but permitted by the Illinois State Board of Education. Our opinion is not modified with respect to that matter.

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Responsibilities of Management for the Financial Statements

The System administration is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education as described in Note 1C. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kankakee Area Regional Vocational Education System ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kankakee Area Regional Vocational Education System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Kankakee Area Regional Vocational Education System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

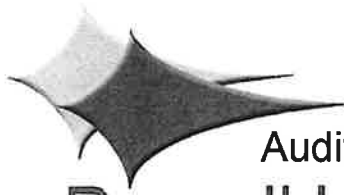
Other Reporting Required By Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 14, 2025 on our consideration of Kankakee Area Regional Vocational Education System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of testing or internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Kankakee Area Regional Vocational Education System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kankakee Area Regional Vocational Education System's internal control over financial reporting and compliance.



Russell Leigh & Associates LLC

Hoopeston, Illinois
October 14, 2025



Audit / Tax / Consult

Russell Leigh

& Associates LLC • Certified Public Accountants

Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters based on an
Audit of Financial Statements Performed in Accordance
with Government Auditing Standards

Board of Control
Kankakee Area Regional Vocational Education System
Bourbonnais, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying financial statements of Kankakee Area Regional Vocational Education System as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the System's basic financial statements as listed in the table of contents and have issued our report thereon dated October 14, 2025. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated, on the regulatory basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Kankakee Area Regional Vocational Education System's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements and not for the purpose of expressing an opinion on the effectiveness of Kankakee Area Regional Vocational Education System's internal control. Accordingly, we do not express an opinion on the effectiveness of Kankakee Area Regional Vocational Education System's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of significant deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the System's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses, as defined above. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Kankakee Area Regional Vocational Education System's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of testing, and not to provide an opinion on the effectiveness of the System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Russell Leigh & Associates LLC

Hoopeston, Illinois
October 14, 2025

Kankakee Area Regional Vocational Education System
Notes to the Financial Statements
Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The System's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

In June 1999, the Government Accounting Standards Board (GASB) issued *Statement 34 Basic Financial Statements and Management Discussion and Analysis for State and Local Governments*. The Statement establishes new financial reporting requirements for state and local governments throughout the United States. Implementation was required for fiscal year ending June 30, 2004. The district elected not to implement GASB 34. Instead, the district adopted a regulatory basis of accounting as prescribed by the Illinois State Board of Education.

A. Principals Used to Determine the Scope of the Reporting Entity

The System's reporting entity includes the System's governing board and all related organizations for which the System exercises oversight responsibility.

The System has developed criteria to determine whether outside agencies with activities which benefit the citizens of the System, including joint agreements which serve pupils from numerous systems, should be included within its financial reporting entity. The criteria include, but are not limited to whether the System exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service and special financing relationships.

The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the System does not control the assets, operations or management of the joint agreements. In addition, the System is not aware of any entity which would exercise such oversight as to result in the System being considered a component unit of the entity.

The System has determined that the Kankakee Area Career Center meets the above criteria; however, since Kankakee Area Career Center separately reports to the Illinois State Board of Education, it has not been included as a component unit in this financial report. Financial statements of the Kankakee Area Career Center can be obtained from the administrative offices at 4083 N 1000 W Road, Bourbonnais, Illinois 60914. In addition, the organization is not aware of any entity which would exercise such oversight as to result in the organization being considered a component unit of the System.

B. Basis of Presentation - Fund Accounting

The accounts of the System are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The System maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. System resources are allocated to and accounted for in individual funds based upon the purpose which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the System:

GOVERNMENTAL FUND TYPES

Governmental Funds are those through which most governmental functions of the System are financed. The acquisition, use and balances of the System's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The General Fund, which consists of the Educational Fund, is the general operating fund of the System. It is used to account for all financial resources except those required to be accounted for in another fund.

GOVERNMENTAL AND EXPENDABLE TRUST FUNDS - MEASUREMENT FOCUS

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (cash receipts and other financial sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

GENERAL FIXED ASSETS AND GENERAL LONG-TERM DEBT ACCOUNT GROUP

No depreciation has been provided on fixed assets. Accumulated depreciation totaling \$1,565,847 has been reported on the Illinois Local Education Agency annual financial report. The depreciation methods used are straight-line over the lives that were set by the Illinois State Board of Education are as follows:

Land	N/A
Buildings & Improvements	50
Improvements other than buildings	20
Equipment	3 - 10

Long-Term Liabilities expected to be financed from Debt Service Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The System capitalizes all assets over \$5000. The System depreciates over the useful lives that are established by the Illinois State Board of Education.

The System records purchases of property and equipment as expenditures of various funds when paid.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The System maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists, which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payable and other accrued and deferred items that do not arise from previous cash transactions.

D. Budgets and Budgetary Accounting

The budget for all Governmental Fund Types and for the Expendable Trust Fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17.1 of the Illinois Revised Statutes. The budget was passed on August 8, 2024.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The System follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Director submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Investments

Investments are stated at the lower of cost or market. The System has adopted a formal written investment and cash management policy. The institutions in which investments are made were approved by the Board of Education.

F. Inventory

Inventory consists of expendable supplies held for consumption. The amount of inventory was not considered material and therefore, no value was placed on it.

G. Total Memorandum Only

The "Total Memorandum Only" column represents the aggregation (by addition) of the line item amounts reported for each fund type and account group. No consolidating or other eliminations were made in arriving at the totals; thus they do not present consolidated information.

These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the System as a whole.

2. CASH AND INVESTMENTS

As of June 30, 2025, the System had the following cash deposits and investments:

Cash deposits with local financial institutions	<u>\$ 57,058</u>
Total Cash and Investments	<u>\$ 57,058</u>

Investments Authorized by *Illinois Compiled Statutes* and the District's Investment Policy:

The System is allowed to invest in securities as authorized by Chapter 30 Section ILCS 235/2, 235/5 and 105 ILCS 5/8-7 of the *Illinois Compiled Statutes*. The System's investment policy is consistent with the *Illinois Compiled Statutes*.

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the investment maturity, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways the System manages its exposure to interest rate risk is by limiting its purchases of long-term investments. At June 30, 2025, the System's investments were deposited in financial institutions. All deposits are demand or term deposits or government security investments with maturities less than thirteen months.

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The System's deposits with financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The investment policy of the district contains no limitations on the amount that can be invested in any one issuer. Deposits with financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. *Illinois Compiled Statutes* do not contain requirements that would limit the exposure to custodial credit risk for deposits. However, the System's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the System in the System's name.

The System's deposits with financial institutions were fully collateralized during the year.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the Systems's investments are directly subject to foreign currency risk.

3. CHANGES IN GENERAL FIXED ASSETS

	<u>Balance</u> <u>07/01/24</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>06/30/25</u>
Capitalized Equipment	\$ 1,958,542	\$ 64,009	\$ -0-	\$ 2,022,551
Accumulated Depreciation	<u>(1,485,935)</u>	<u>(79,912)</u>	<u>-0-</u>	<u>(1,565,847)</u>
Total Net Fixed Assets	<u>\$ 472,607</u>	<u>\$ (15,903)</u>	<u>\$ -0-</u>	<u>\$ 456,704</u>

4. RETIREMENT PLANS

The System's personnel are treated as employees of the Kankakee Area Career Center and are included on its payroll for reporting purposes.

The Kankakee Area Career Center contributes to the Illinois Municipal Retirement Fund, an (IMRF) agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes that benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained on-line at www.imrf.org. The System's total payroll subject to IMRF was \$183,322 for the year ended June 20, 2024.

The Kankakee Area Career Center also contributes to the Teachers' Retirement System. The organization's payroll subject to TRS was \$48,792 for the year ended June 30, 2025.

5. OVER-EXPENDITURE OF BUDGET

The System's Education Fund exceeded the budget by \$1 during the 2025 fiscal year.

6. ACCUMULATED UNPAID VACATION AND SICK PAY

The liability of the System for accumulated vacation has not been recorded in the General Long Term Account Group.

No liability is recorded in Governmental Funds since the current portion of the liability is not considered significant.

7. CONTINGENCIES

The System receives grant funds from various federal and state agencies during the normal course of operations. These grants are subject to review and audit by agents of the appropriate federal or state agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of the funds. Any liability for reimbursements which may arise as the result of these audits is not believed to be material.

8. RISK MANAGEMENT

The System's risk management are recorded in the Tort Fund and automobile coverage in the Transportation Fund of the Kankakee Area Career Center. Significant losses are covered by commercial insurance (i.e., property, liability, workmen's comp.) for all major programs. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

9. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

10. BENEFITS

A) Employment Benefit

The System's personnel are treated as employees of the Kankakee Area Regional Vocational Education System and are included on its payroll for insurance purposes. The Kankakee Area Regional Vocational Education System maintains a health insurance policy for the System's employees. That organization pays towards the premium for all full-time employees. That organization is obligated for monthly premiums and can withdraw with proper notice. Coverage's are provided for all medical issues.

B) Post-Employment Benefit

Retired employees can receive health insurance benefits through the system they receive retirement. The organization also offers Cobra Insurance to employees that need health insurance after retirement. The retirees pay the full cost of the insurance.

11. INTERFUND RECEIVABLES AND PAYABLES

There were no loans during the fiscal year ended June 30, 2025.

12. INTERFUND TRANSFERS

There were no interfund transfers made in the fiscal year ended June 30, 2025.

13. COMMON BANK ACCOUNTS

Separate bank accounts are not maintained for all of the System's funds; instead, certain funds maintain their balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

14. RELATED PARTY/JOINT AGREEMENTS

The System provides vocational services for numerous school districts. The participating districts pay fees to the organization for services rendered and other related charges. The districts have their own Superintendents who oversee their operation. Separate financial reports are available for each district.

The districts pay fees to the organization for services rendered and other fees. The organization is governed by member district superintendents. The organization has its own director, who oversees all operations. A separate financial report is available from the Kankakee Area Special Education Cooperative.

15. SUBSEQUENT EVENTS

Management evaluated subsequent events through October 14, 2025, the date which the financial statements were available to be issued and determined there were no significant events that needed to be disclosed.

16. FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Non-spendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Mode, followed by the Employer, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

- A. Non-spendable Fund Balance - the non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the employer, all such items are expensed at the time of purchase, so there is nothing to report for this classification.
- B. Restricted Fund Balance - the restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The employer has several revenue sources received within different funds that also fall into these categories:
1. State Grants - proceeds from state grants and the related expenditures have been included in the Education Fund. At June 30, 2025, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.
 2. Federal Grants - proceeds from federal grants and the related expenditures have been included in the Education Fund. At June 30, 2025, expenditures disbursed from federal grants exceeded the revenues received for those specific purposes in the Education Fund, resulting in no restricted balances.
- C. Committed Fund Balance - the committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
- The Entity Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The Entity Board made no commitments.
- D. Assigned Fund Balance - the assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose but are neither restricted or committed. Intent may be expressed by (a) the Entity Board itself, or (b) the finance committee or by the Director when the Entity Board has delegated the authority to assign amounts to be used for specific purposes.

- E. Unassigned Fund Balance - the unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes with the General Funds. Unassigned Fund Balance amounts are shown in the financial statements are Unreserved Fund Balances in the Education Fund.
- F. Regulatory - Fund Balance Definitions - Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.
- G. Reconciliation of Fund Balance Reporting - the first five columns of the first table represent Fund Balance Reporting according to generally accepted accounting principles. The two columns of the second table represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparations of the financial statements.

Fund	Generally Accepted Accounting Principles			Regulatory Basis	
	Restricted	Committed	Unassigned	Financial Statements Reserved	Financial Statements Unreserved
Education	0	0	57,058	0	57,058

- H. Expenditures of Fund Balance - unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.